

**ORION INFUSION LIMITED**  
**FINANCIAL STATEMENTS (UNAUDITED)**  
**AS ON 31ST DECEMBER 2015**  
**(HALF YEARLY)**

**ORION INFUSION LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
As at 31 December, 2015 (Half yearly)

	Amount in Taka	
	31-Dec-15	30-Jun-14
<b>ASSETS</b>		
<b>Non-Current Assets:</b>	<b>433,168,525</b>	<b>460,194,708</b>
Property, Plant & Equipment	328,044,777	336,831,683
Investments	105,123,748	123,363,025
<b>Current Assets:</b>	<b>242,062,551</b>	<b>259,001,658</b>
Inventories	87,453,579	67,664,366
Accounts Receivables	82,707,482	114,561,139
Advances, Deposits & Prepayments	61,541,879	69,768,704
Cash and Cash Equivalents	10,359,611	7,007,449
<b>TOTAL ASSETS</b>	<b>675,231,076</b>	<b>719,196,366</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity:</b>	<b>186,267,923</b>	<b>187,465,079</b>
Share Capital	203,597,600	203,597,600
Reserves	142,332,817	146,975,415
Retained Earnings	(159,662,494)	(163,107,936)
<b>Non-Current Liabilities:</b>	<b>40,029,160</b>	<b>47,132,492</b>
Liabilities for other Finance	32,739,998	38,663,998
Deferred Tax Liabilities	7,289,162	8,468,493
<b>Current Liabilities:</b>	<b>448,933,994</b>	<b>484,598,795</b>
Provision for Current tax	38,935,447	41,297,084
Short Term Borrowings	343,426,471	367,187,432
Trade Creditors	17,584,901	28,545,833
Accrued Expenses	48,987,175	47,568,446
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>	<b>675,231,076</b>	<b>719,196,366</b>
<b>Net Asset Value (NAV) Per Share of Tk. 10 Each</b>	<b>9.15</b>	<b>9.21</b>
<b>Number of Shares used to compute NAV</b>	<b>20,359,760</b>	<b>20,359,760</b>
<b>Contingent Liabilities</b>	<b>37,798,752</b>	<b>37,798,752</b>

Sd/-                      Sd/-                      Sd/-                      Sd/-                      Sd/-  
**Chairman      Managing Director      Director      Chief Financial Officer      Company Secretary**

# ORION INFUSION LIMITED

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the period from 01 July, 2015 to 31 December, 2015 (Half yearly)

	Amount in Taka			
	July-Dec 2015	July-Dec 2014	Oct-Dec 2015	Oct-Dec 2014
<b>Revenue</b>	<b>363,202,369</b>	<b>321,451,967</b>	<b>179,711,979</b>	<b>131,414,192</b>
<b>Cost of Goods Sold</b>	<b>(214,703,900)</b>	<b>(192,217,115)</b>	<b>(102,536,410)</b>	<b>(75,962,129)</b>
<b>Gross Profit</b>	<b>148,498,469</b>	<b>129,234,852</b>	<b>77,175,569</b>	<b>55,452,063</b>
<b>Operating Expenses</b>	<b>(96,702,638)</b>	<b>(86,179,580)</b>	<b>(47,394,924)</b>	<b>(33,756,593)</b>
Administrative Expenses	(13,903,229)	(12,658,810)	(6,897,962)	(5,456,538)
Selling & Distribution Expenses	(82,799,409)	(73,520,771)	(40,496,962)	(28,300,056)
<b>Profit from Operation</b>	<b>51,795,831</b>	<b>43,055,272</b>	<b>29,780,646</b>	<b>21,695,469</b>
Financial Expenses	(16,940,479)	(19,373,210)	(8,867,874)	(9,740,775)
Non Operating Income / (Loss)	9,137,414	764,387	9,380,642	242,568
<b>Net Profit from Operation</b>	<b>43,992,766</b>	<b>24,446,449</b>	<b>30,293,414</b>	<b>12,197,262</b>
Workers' Profit Participation Fund	(2,094,894)	(1,164,117)	(1,442,544)	(580,822)
<b>Net Profit Before Tax</b>	<b>41,897,872</b>	<b>23,282,332</b>	<b>28,850,870</b>	<b>11,616,440</b>
<b>Income Tax expense</b>	<b>(9,417,535)</b>	<b>(4,552,734)</b>	<b>(6,706,887)</b>	<b>(2,271,955)</b>
Current tax	(10,474,468)	(6,402,641)	(7,212,717)	(3,194,521)
Deferred Tax (Expenses) / Income	1,056,933	1,849,907	505,831	922,566
<b>Net Profit After Tax</b>	<b>32,480,337</b>	<b>18,729,597</b>	<b>22,143,984</b>	<b>9,344,485</b>
<b>Add: Other Comprehensive Income</b>				
Fair value adjustment of marketable securities	(4,275,403)	(1,037,486)	(41,192,874)	(1,000,763)
<b>Total Comprehensive Income</b>	<b>28,204,934</b>	<b>17,692,111</b>	<b>(19,048,890)</b>	<b>8,343,722</b>
<b>Basic Earning Per Share (EPS)</b>	<b>1.60</b>	<b>0.92</b>	<b>1.09</b>	<b>0.47</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

# ORION INFUSION LIMITED

## STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the period from 01 July, 2015 to 31 December, 2015 (Half yearly)

Particulars	Ordinary Share Capital	Reserves	Retained Earnings	Total
Balance at 1st July, 2015	203,597,600	146,975,415	(163,107,936)	187,465,079
Net Profit during the Year	-	-	32,480,337	32,480,337
Cash Dividend for the year (2014- 2015)	-	-	(26,467,688)	(26,467,688)
Depreciation on Revaluation Surplus	-	(489,594)	489,594	-
Fair Value Gain/(Loss) on Marketable Securities	-	(4,275,403)	-	(4,275,403)
Adjustment for deferred tax on Revaluation Surplus	-	122,398	-	122,398
Prior year adjustment for assessment year 2014-2015			(3,056,801)	(3,056,801)
<b>Balance at December 31, 2015</b>	<b>203,597,600</b>	<b>142,332,817</b>	<b>(159,662,494)</b>	<b>186,267,923</b>
Balance at 1st July, 2014	203,597,600	139,761,332	(177,361,478)	165,997,454
Prior year adjustment (2012-2013)	-	-	589,954	589,954
Net Profit during the Year	-	-	18,729,597	18,729,597
Cash Dividend for the year (2013 - 2014)	-	-	(30,539,640)	(30,539,640)
Depreciation on Revaluation Surplus	-	(354,955)	354,955	-
Fair Value Gain/(Loss) on Marketable Securities	-	(1,037,486)	-	(1,037,486)
<b>Balance at December 31, 2014</b>	<b>203,597,600</b>	<b>138,368,891</b>	<b>(188,226,611)</b>	<b>153,739,879</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

# ORION INFUSION LIMITED

## STATEMENT OF CASH FLOWS (UN-AUDITED)

For the period from 01 July, 2015 to 31 December, 2015 (Half yearly)

	Amount in Taka	
	31-Dec-15	31-Dec-14
<b>Cash Flows from Operating Activities :</b>		
<b>RECEIPTS</b>	<b>404,193,440</b>	<b>357,032,480</b>
Cash received from Customers	395,056,026	356,268,093
Other Income	9,137,414	764,387
<b>PAYMENTS:</b>	<b>(367,572,815)</b>	<b>(348,476,358)</b>
Cash paid to Suppliers	(235,389,532)	(204,996,227)
Cash paid for Operating Expenses	(108,645,212)	(113,574,125)
Cash paid for Financial Expenses	(16,940,479)	(19,373,210)
Income Tax paid and Deducted at Source	(6,597,593)	(10,532,795)
<b>Net Cash provided by Operating Activities</b>	<b>36,620,625</b>	<b>8,556,122</b>
<b>Cash Flows from Investing Activities :</b>		
Acquisition of Property, Plant & Equipments	(2,757,280)	(5,876,713)
Investment	13,963,874	1,159,130
<b>Net Cash Provided/(Used) in Investing Activities</b>	<b>11,206,594</b>	<b>(4,717,583)</b>
<b>Cash Flows from Financing Activities :</b>		
Received/(Paid) from Inter Company	(5,924,000)	(1,349,561)
Dividend Paid	(14,790,096)	(772,231)
Bank Loans Received / (Repaid)	(23,760,961)	(7,203,596)
<b>Net Cash Provided/(Used) in Financing Activities</b>	<b>(44,475,057)</b>	<b>(9,325,388)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>3,352,162</b>	<b>(5,486,848)</b>
Cash & Cash Equivalents at the beginning of the period	7,007,449	10,891,124
<b>Cash &amp; Cash Equivalents at the end of the period</b>	<b>10,359,611</b>	<b>5,404,276</b>
<b>Net Operating Cash Flow Per Share of Tk. 10 Each</b>	<b>1.80</b>	<b>0.42</b>
<b>Number of Shares used to compute NOCFPS</b>	<b>20,359,760</b>	<b>20,359,760</b>

Sd/- Chairman      Sd/- Managing Director      Sd/- Director      Sd/- Chief Financial Office      Sd/- Company Secretary

## ORION INFUSION LIMITED

Selected explanatory notes to the Financial Statements as at 31st December 2015 (Half yearly)

### Accounting policies and method of computations:

These financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended 30 June, 2015 and there have no changes in accounting policy within the interim reporting period.

### Subsequent events:

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decision.

### Disclosure regarding acquisition of Non Current Assets during the period (PPE) as on 31.12.2015

During the period addition of property, plant & equipment is Tk. 2,757,280 Details are hereunder:

SL. NO.	Particulars	Addition during the period
1	Plant & Machinery	2,300,480
2	Office Equipment	456,800
Total		2,757,280

Sd/- Chairman      Sd/- Managing Director      Sd/- Director      Sd/- Chief Financial Officer      Sd/- Company Secretary