

ORION INFUSION LIMITED
CONDENSED INTERIM FINANCIAL STATEMENTS (UNAUDITED)
AS AT AND FOR THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025
(FIRST QUARTER)

ORION INFUSION LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT SEPTEMBER 30, 2025

Particulars	Notes	Amount in Taka	
		30-Sep-25	30-Jun-25
ASSETS			
Non-Current Assets:		380,562,990	383,469,376
Property, Plant & Equipment	05.00	342,850,623	345,772,078
Right-of-use Assets	06.00	13,489,863	14,043,374
Investments	07.00	24,222,504	23,653,924
Current Assets:		465,509,652	463,764,503
Inventories	08.00	121,037,187	129,033,862
Trade and other receivables	09.00	165,769,787	153,279,458
Advances, Deposits & Prepayments	10.00	168,507,475	169,037,412
Cash and Cash Equivalents	11.00	10,195,202	12,413,771
TOTAL ASSETS		846,072,642	847,233,879
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity:		337,719,864	326,100,682
Share Capital	12.00	203,597,600	203,597,600
Retained Earnings		114,837	(11,887,273)
Reserves	13.00	134,007,427	134,390,355
Non-Current Liabilities:		29,247,071	29,413,026
Lease obligation	14.00	8,939,904	9,160,926
Deferred Tax Liabilities	15.00	20,307,167	20,252,100
Current Liabilities:		479,105,707	491,720,172
Current portion of lease obligation	14.01	5,706,252	6,066,207
Short Term Loans	16.00	295,675,857	305,742,620
Trade and other payables	17.00	49,412,456	55,547,873
Accrued Expenses	18.00	102,888,326	98,900,905
Unclaimed/Unpaid Dividend		25,422,817	25,462,566
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		846,072,642	847,233,879
Net Asset Value (NAV) Per Share of Tk. 10 Each	30.00	16.59	16.02
Number of Shares used to compute NAV		20,359,760	20,359,760

Sd/-
Sd/-
Sd/-
Sd/-
Sd/-
Chairman **Managing Director** **Director** **Chief Financial Officer** **Company Secretary**

ORION INFUSION LIMITED
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 (FIRST QUARTER)

Particulars	Note	Amount in Taka	
		July 01, 2025 to September 30, 2025	July 01, 2024 to September 30, 2024
Revenue	19	165,264,783	198,642,350
Cost of Goods Sold	20	(96,658,914)	(116,861,624)
Gross Profit		68,605,869	81,780,726
Operating Expenses		(47,153,222)	(57,214,291)
Administrative Expenses	21	(6,972,561)	(8,846,214)
Selling & Distribution Expenses	22	(40,180,662)	(48,368,077)
Profit from Operation		21,452,647	24,566,436
Financial Expenses	23	(7,527,334)	(9,994,921)
Non Operating Income / (Loss)	24	1,511,896	96,476
Net Profit from Operation		15,437,209	14,667,990
Workers' Profit Participation Fund		(735,105)	(698,476)
Net Profit Before Tax		14,702,104	13,969,515
Income Tax expense	25	(3,069,361)	(2,944,546)
Current Tax	25.01	(2,940,421)	(2,793,903)
Deferred Tax Income/(Expenses)		(128,940)	(150,643)
Net Profit After Tax		11,632,743	11,024,969
Add: Other Comprehensive Income		530,423	(201,029)
Fair Value Adjustment of Marketable Securities		456,550	(278,791)
Deferred Tax Income/(Expense) on Revaluation Surplus on PPE		73,873	77,762
Total Comprehensive Income		12,163,166	10,823,940
Earning Per Share	26	0.57	0.54

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

ORION INFUSION LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 (FIRST QUARTER)

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at July 01, 2025	203,597,600	(11,887,273)	134,390,355	326,100,682
Net Profit during the Period	-	11,632,743	-	11,632,743
Fair value adjustment for sell of marketable securities	-	-	(543,983)	(543,983)
Transfer between Reserve & Retained earnings for depreciation on Revaluation surplus.	-	369,367	(369,367)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	456,550	456,550
Adjustment for deferred tax on Revaluation Surplus	-	-	73,873	73,873
Balance at September 30, 2025	203,597,600	114,837	134,007,427	337,719,864

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2024 (FIRST QUARTER)

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at July 01, 2024	203,597,600	(24,044,910)	135,070,969	314,623,660
Net Profit during the Period	-	11,024,969	-	11,024,969
Fair value adjustment for sell of marketable securities	-	-	143,436	143,436
Transfer between Reserve & Retained earnings for depreciation on Revaluation surplus.	-	388,808	(388,808)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	(278,791)	(278,791)
Adjustment for deferred tax on Revaluation Surplus	-	-	77,762	77,762
Balance at September 30, 2024	203,597,600	(12,631,133)	134,624,568	325,591,035

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

ORION INFUSION LIMITED
CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2025 (FIRST QUARTER)

Particulars	Note	Amount in Taka	
		30-Sep-25	30-Sep-24
Cash Flows from Operating Activities :			
Receipts :			
Cash received from Customers		152,774,454	161,127,063
Other Income / (Loss)		1,511,896	96,476
		154,286,350	161,223,539
Payments :			
Cash paid to Suppliers		(92,171,684)	(81,993,153)
Cash paid for operating Expenses		(41,083,985)	(57,725,156)
Cash paid for Financial Expenses		(7,527,334)	(9,994,921)
Income Tax paid and Deducted at Source		(3,241,850)	(7,428,381)
		(144,024,853)	(157,141,611)
Net Cash Received / (Used) from Operating Activities		10,261,497	4,081,928
Cash Flows from Investing Activities :			
Acquisition of Property, Plant & Equipments		-	(2,568,426)
Received from / (Payment to) Securities & Others		(656,013)	(93,880)
Net Cash Received / (Used) from Investing Activities		(656,013)	(2,662,306)
Cash Flows from Financing Activities :			
Increase/ (Decrease) in Liabilities for Other Finance		(1,717,539)	(1,732,976)
Dividend Paid		(39,750)	(341,202)
Bank Loans Received / (Repaid)		(10,066,764)	(994,682)
Net Cash Received / (Used) from Financing Activities		(11,824,053)	(3,068,860)
Net Increase / (Decrease) in Cash & Cash Equivalents		(2,218,569)	(1,649,237)
Cash & Cash Equivalents at the beginning of the period		12,413,771	22,341,602
Cash & Cash Equivalents at the End of the Period		10,195,202	20,692,365
Net Operating Cash Flow Per Share	29	0.50	0.20
Number of Shares used to compute NOCFPS		20,359,760	20,359,760

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

ORION INFUSION LIMITED
Notes, comprising a summary of significant accounting policies
and other explanatory information

As at and for the period ended September 30, 2025

01.00 Reporting Entity

01.01 Background of the Entity

Orion Infusion Limited is a public limited company incorporated in Bangladesh on 05 May 1983 and is now operating under the banner of Orion Group. The Company was converted into a public limited company on 05 October 1994. The registered office of the company "Orion House" is situated at 153-154 Tejgaon Industrial Area, Dhaka-1208, Bangladesh. Production plant of the company is situated at Maikuli, P.S.-Rupganj, and District- Naraynganj, Bangladesh.

The Company was listed with Dhaka Stock Exchange Limited (DSE) on 05 October 1994 and Chittagong Stock Exchange Limited (CSE) on 22 September 1996.

01.02 Nature of Business

Orion Infusion Limited is devoted in producing Large Volume Parenteral (LVP) & other lifesaving injectable products. The company has the manufacturing facilities for the production of I.V. Rehydration Solutions, Electrolyte Solutions, and Solution for Acidosis, Ranitidine I.V. infusion, Anti-Microbial products viz. Ciprofloxacin I.V., Metronidazole I.V. etc. To meet the tremendous increment of the demand of its products, Orion Infusion Ltd. is now set to expand its production capacity further by installing modern and sophisticated technologies which will certainly rich its core competence. The company is now producing pure steam generated fluids, required by GMP instead of Black steam generated fluids. Innovative product like Amino acids solution was introduced by Orion Infusion Ltd., which was the first ever manufactured in Bangladesh and this has given Orion Infusion Ltd. a competitive advantage over others. Orion Infusion Ltd. Quality Manual describes the quality policies & company wide control structure of the quality management system (QMS), which is leading towards achieving its corporate vision and mission.

02.00 Basis of Preparation and Presentation of Financial Statements

02.01 Statement of Compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, Securities and Exchange Rules 1987 and other relevant local laws as applicable.

02.02 Components of the Condensed Financial Statements

According to IAS-34 " Interim Financial Reporting", these interim financial statements include the following components-

- i. Condensed Statement of Financial Position
- ii. Condensed Statement of Profit or Loss and other Comprehensive Income
- iii. Condensed Statement of Changes in Equity
- iv. Condensed Statement of Cash Flows
- v. Selected Explanatory Notes to the Condensed Financial Statements

02.03 Basis of Measurement

The financial statements have been prepared on historical cost basis except for certain assets which are stated either at revalued amount or fair market value as explained in the accompanying notes.

02.04 Functional and Presentation Currency

The financial statements are prepared and presented in Bangladesh Taka/Tk./BDT, which is the company's functional currency. The Company earns its major revenues in BDT and all other incomes/expenses and transactions are in BDT.

02.05 Comparative Information

Comparative information has been disclosed in respect of the year or period for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

02.06 Reporting Period

The Financial period of the company covers from July 01, 2025 to September 30, 2025.

02.07 Use of Estimates and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

02.08 Materiality, Aggregation and Off setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of any asset or liability as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

02.09 Going Concern Review

As per IAS-1, a company is required to make assessment at the end of each year to make assessment of its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue its operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the directors continue to adopt going concern assumption while preparing the financial statements.

02.10 Date of Authorization

The financial statements were authorized for issue by the Board of Directors in its meeting held on **November 15, 2025** for publication.

03.00 Accounting Policies and Methods of Computations

IFRS-16: Leases

In January 2016, the International Accounting Standards Board (IASB) issued IFRS-16 which is effective from annual reporting period beginning on or after 1 January 2019. The company has applied IFRS-16 Leases for the first time with the date of initial application of 01 July 2019.

IFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right-of-use asset and a lease liability at commencement for all leases. The Company has applied IFRS 16 using the modified retrospective approach and therefore the comparative information has not been restated.

04.00 Subsequent Events

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decision.

Note	Particulars	Amount in Taka	
		30.09.2025	30.06.2025
05.00 Property, Plant and Equipment			
A) At Historical Cost			
	Opening Balance (At Cost)	665,351,425	659,561,953
	Add: Addition during the Period	-	5,789,472
	Less : Disposal during the Period	-	-
		665,351,425	665,351,425
	Opening Balance of Depreciation	467,150,686	456,303,041
	Charged during the Period	2,552,087	10,847,645
	Less : Disposal during the Period	-	-
	Accumulated depreciation	469,702,773	467,150,686
	Written down value	195,648,652	198,200,740
B) At Revaluation			
	Opening Balance	166,981,322	166,981,322
	Add: Addition during the Period	-	-
		166,981,322	166,981,322
	Less: Depreciation		
	Opening Balance of Depreciation	19,409,984	17,854,753
	Charged during the Period	369,367	1,555,231
	Accumulated depreciation	19,779,351	19,409,984
	Written down value	147,201,971	147,571,338
	Total Carrying Value (A+B)	342,850,623	345,772,078
06.00 Right-of-use Assets			
A) At Historical Cost			
	Opening Balance (At Cost)	66,297,800	57,195,190
	Add: Addition during the Period	1,136,562	9,102,610
		67,434,362	66,297,800
	Less: Disposal/ Adjustment	-	-
		67,434,362	66,297,800
	Opening Balance of Depreciation	52,254,426	45,431,018
	Charged during the Period	1,690,073	6,823,408
	Accumulated depreciation	53,944,499	52,254,426
	Written down value	13,489,863	14,043,374
07.00 Investments			
	Investment in Non-quoted Shares	16,825,396	16,825,396
	Investment in Marketable Securities	7,004,225	6,439,895
	Fixed Deposit (FDR), Agrani Bank, WASA Branch	392,884	388,633
		24,222,504	23,653,924

07.01 Investment in Non-quoted Shares

ICB Islamic Bank Ltd.	16,825,396	16,825,396
	16,825,396	16,825,396

07.02 Investment in Marketable Securities	30.09.2025		30.06.2025	
	Market Price	Cost Price	Market Price	Cost Price
A. Southeast Bank Capital Services Ltd.				
Sandhani Life Ins. Company Ltd.	1,175,000	1,757,680	545,950	1,297,726
Aftab Automobiles Ltd.	-	-	1,480,000	1,853,810
Monno Ceramic Industries Ltd.	-	-	2,970,000	3,031,839
Associated Oxygen Limited	-	-	87,600	234,217
Sea Pearl Beach Resort & Spa Limited	4,235,550	5,311,676	-	-
	5,410,550	7,069,356	5,083,550	6,417,593
B. Bank Asia Securities Ltd.				
Premier Leasing & Finance	33,075	387,419	63,945	387,419
Eastern Housing Limited	1,560,600	2,263,745	1,292,400	2,263,745
	1,593,675	2,651,163	1,356,345	2,651,163
	7,004,225	9,720,519	6,439,895	9,068,756

08.00 Inventories

Raw Materials	36,765,441	45,603,008
Packing Materials	40,244,406	44,179,219
Work - in - process	6,276,154	6,958,902
Finished Goods	10,050,162	13,986,143
Promotional Materials	5,197,638	4,315,761
Printing & Stationeries	4,349,852	4,176,748
Goods in Transit	18,153,535	9,814,081
	121,037,187	129,033,862

09.00 Trade and other receivables

Accounts Receivables	165,769,787	153,279,458
	165,769,787	153,279,458

This is unsecured, considered good and is falling due within one year. Classification schedule as required by schedule XI of Companies Act 1994 are as follows:

Aging of the above balance is as follows:

Below 180 days	165,769,787	153,279,458
Above 180 days	-	-
	165,769,787	153,279,458

Particulars	Amount in Taka	
	30.09.2025	30.06.2025
I. Accounts Receivable considered good in respect of which the company is fully secured	165,769,787	153,279,458
II. Accounts Receivable considered good in respect of which the company holds no security other than the debtor personal security	-	-
III. Accounts Receivable considered doubtful or bad	-	-
IV. Accounts Receivable due by any director or other officer of the company	-	-
V. Accounts Receivable due by Common Management	-	-
VI. The maximum amount of receivable due by any director or other officer of the company	-	-
Total	165,769,787	153,279,458

As at September 30, 2025 the company did not make any provision against trade receivables as there as no indication of impairment.

10.00 Advances, Deposits & Prepayments

Advances

Advance Income Tax	Note - 10.01	143,030,161	139,788,311
Travel and Other Advances		374,156	400,263
Advance paid to Suppliers		42,210	245,272
Advance for Office Rent		1,057,124	956,304
Motor Cycle & Car Advance		77,526	78,023
Advance against C&F		12,026,211	14,616,589
Advance Against Cash Purchase		102,866	38,000
		156,710,254	156,122,763

Deposits

Security Deposit		6,393,328	6,393,328
Bank Guarantee		3,376,793	3,376,793
Earnest Money		654,840	654,840
Collection & Other Advance		1,372,259	2,061,289
L/C Margin & Balance		-	428,400
		11,797,220	12,914,650
		168,507,475	169,037,412

10.01 Advance Income Tax

Opening Balance		139,788,311	119,891,670
Income tax paid during the period		3,241,850	19,896,641
		143,030,161	139,788,311

11.00 Cash and Cash Equivalents

Cash in Hand

(a) Cash in Hand/Imprest Cash		1,460,822	1,189,501
(b) Balance at Brokerage House		80,462	188,243

(c) Cash at Bank

Current Account (Main)		6,956,332	7,764,716
Current Account (Collection)		587,479	1,089,471
Short Term Deposit Account		1,110,108	2,181,841

Total

		10,195,202	12,413,771
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Note	Particulars	Amount in Taka	
		30.09.2025	30.06.2025

12.00 Share Capital

a) Authorized Capital

100,000,000 Ordinary Shares of Taka 10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
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b) Issued, Subscribed and Paid-up Capital

20,359,760 Ordinary Shares of Taka 10/- each	<u>203,597,600</u>	<u>203,597,600</u>
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c) Distribution Schedule

The detailed schedule showing the number of shareholders and their shareholding in percentage has been disclosed below as a requirement of the Regulation 37(3) of Dhaka Stock Exchange and Chittagong Stock Exchange.

Range of holding in number of shares	No. of Shareholders	Number of Shares held	Percentage of Shareholding 30.09.2025	Percentage of Shareholding 30.06.2025
Up to 500 shares	4,470	733,626	3.60%	4.48%
501 to 5,000 shares	1,481	2,247,758	11.04%	14.34%
5,001 to 10,000 shares	105	769,162	3.78%	4.96%
10,001 to 20,000 shares	71	1,038,488	5.10%	6.01%
20,001 to above	105	15,570,726	76.48%	70.21%
Total	6,232	20,359,760	100%	100%

d) Shareholding Position as on September 30, 2024 is as follows:

Composition of Shareholding	No. of Shareholders	Number of Shares held	Percentage of Shareholding 30.09.2025	Percentage of Shareholding 30.06.2025
Sponsors	4	8,268,400	40.61%	40.61%
Foreign Investors	25	9,048	0.04%	0.06%
Institutional	221	3,106,056	15.26%	13.09%
General Public	5,982	8,976,256	44.09%	46.24%
Total	6,232	20,359,760	100%	100%

13.00 Reserves

Revaluation surplus on PPE	Note: 13.01	136,723,722	137,019,216
Fair value changes in investment	Note: 13.02	(2,716,294)	(2,628,861)
		<u>134,007,427</u>	<u>134,390,355</u>

13.01 Revaluation surplus on Property, plant and equipment

Opening Balance	137,019,216	138,263,400
Depreciation on revalued asset	(369,367)	(1,555,231)
Adjustment for deferred tax on Revaluation Surplus	73,873	311,047
	<u>136,723,722</u>	<u>137,019,216</u>

Note	Particulars	Amount in Taka	
		30.09.2025	30.06.2025
16.00	Short Term Loans		
	Agrani Bank C.C. (Hypothecation) - 54566, WASA Branch	206,831,544	206,647,053
	Agrani Bank (LTR), WASA Branch- 4786	88,844,312	99,095,567
		295,675,857	305,742,620
17.00	Trade and other payables		
	Trade Payables	49,412,456	55,547,873
		49,412,456	55,547,873
18.00	Accrued Expenses		
	Utilities	1,867,594	1,663,783
	Salary and Wages	14,381,790	14,696,311
	Employee Benefit Payable	8,184,892	7,449,787
	Audit Fee	383,333	383,333
	Corporate Governance Audit Fee	69,000	69,000
	Provision for Income Tax	75,481,760	72,541,339
	Others payable	2,519,957	2,097,351
		102,888,326	98,900,905
18.01	Provision for current tax		
	Opening Balance	72,541,339	64,485,260
	Add: Provision made during the period	2,940,421	8,056,079
		75,481,760	72,541,339
19.00	Revenue		
	Local Sales	165,264,783	198,642,350
		165,264,783	198,642,350
20.00	Cost of Goods Sold		
	Raw Materials Consumed	18,651,136	24,607,794
	Packing Materials Consumed	43,595,026	53,620,283
		62,246,162	78,228,076
	Work in process-Opening	6,958,902	7,558,052
	Work in process-Closing	(6,276,154)	(6,928,460)
	Total Consumption	62,928,910	78,857,668
	Manufacturing Overhead	30,624,500	37,831,904
	Cost of Production	93,553,409	116,689,572
	Finished Goods-Opening	13,986,143	16,246,470
	Finished Goods-Closing	(10,050,162)	(15,076,215)
		97,489,391	117,859,827
	Cost of Physician Sample	(830,476)	(998,203)
	Cost of Goods Sold	96,658,914	116,861,624

	01.07.2025 to 30.09.2025	01.07.2024 to 30.09.2024
20.01 Raw Materials Consumed		
Opening Stock	34,652,677	47,771,926
Add : Purchase	20,763,900	11,488,545
Less : Closing Stock	(36,765,441)	(34,652,677)
	18,651,136	24,607,794
20.02 Packing Materials Consumed		
Opening Stock	23,596,702	35,589,891
Add : Purchase	60,242,730	41,627,094
Less : Closing Stock	(40,244,406)	(23,596,702)
	43,595,026	53,620,283
20.03 Manufacturing Overhead		
Wages, Allowances and Bonus	14,959,279	18,672,829
Spare parts	1,257,301	848,742
Utilities	7,088,610	9,015,216
Fuel & Lubricant	613,512	642,907
Repair & Maintenance	1,400,770	1,980,937
Research, Test and Analysis Expenses	80,226	88,588
Travelling & Conveyance	429,477	451,614
Entertainment	37,191	43,855
Workers Food Expenses	1,405,023	1,985,359
Misc. Expenses	4,512	3,973
Fees & Taxes	123,668	133,743
Newspapers & Periodicals	3,481	3,193
Telephone, Internet & Postage	94,412	103,333
Carrying Materials	67,239	75,089
Printing & Stationeries	433,826	456,134
Depreciation	2,625,973	3,326,394
	30,624,500	37,831,904
21.00 Administrative Expenses		
Salaries, Allowances and Bonus	5,446,952	7,104,922
Telephone, Internet & Postage	36,087	50,802
Printing & Stationeries	84,179	118,505
Oil & Fuel	72,653	74,123
Advertisement & Publicity	76,006	92,922
Travelling & Conveyance	159,086	153,567
Repair & Maintenance	44,118	62,107
Bank Charges & Commission	81,113	114,189
Newspapers & Periodicals	2,590	1,050
Software & IT Consultancy	271,594	297,875
Entertainment	38,918	54,788

Fees & Taxes	172,622	243,011
Insurance Premium	-	39,452
Uniform & Liveries	20,043	28,215
Utilities	14,801	14,851
Depreciation	271,076	267,484
Fooding Expenses	180,723	128,352
	6,972,561	8,846,214

22.00 Selling and Distribution Expenses

Salary, Allowances and Bonus	33,494,200	40,451,001
Carrying and Delivery Expenses	2,022,076	2,199,036
Sales Force Expenses	677,552	728,592
Telephone, Internet & Postage	166,150	290,211
Training & Conference Expenses	90,537	183,765
Printing & Stationeries	214,356	358,074
Oil & Fuel	171,064	156,351
Repair & Maintenance	37,542	38,592
Travelling & Conveyance	89,588	182,430
Product Sample	830,476	1,039,468
Promotional Expenses	371,028	578,631
Entertainment	31,628	100,836
Bank Charges & Commission	42,431	44,968
Fees & Taxes	24,008	90,108
Depreciation	1,714,479	1,706,260
Insurance Premium	-	17,090
Fooding Expenses	203,546	202,664
	40,180,662	48,368,077

23.00 Financial Expenses

Interest on C.C. (Hypo), Agrani Bank Ltd.	7,037,551	6,542,738
Interest on LTR Loan Agrani Bank Ltd.	78,059	3,168,586
Finance Cost (Lease Obligation-Office Rent)	411,724	283,597
	7,527,334	9,994,921

24.00 Non Operating Income

Other Income	841,413	135,452
Interest on FDR	5,000	4,412
Capital Gain/(Loss) on Marketable Securities	543,983	(143,436)
Dividend Income	121,500	100,048
	1,511,896	96,476

25.00 Income Tax Expense

Current Tax on profit for the Period	Note - 25.01	2,940,421	2,793,903
Deferred tax expense/(income)		128,940	150,643
		<u>3,069,361</u>	<u>2,944,546</u>

Particulars	Taxable Income	Taxable Amount	
		30.09.2025	30.09.2024
Tax on taxable profit	14,580,604	2,916,121	2,773,893
Tax on dividend income	121,500	24,300	20,010
Total	14,702,104	2,940,421	2,793,903

Minimum Tax

Calculation of gross receipt

Revenue:

Sales	165,264,783	198,642,350
Other Income	841,413	135,452
Interest on FDR	5,000	4,412
Capital Gain/(Loss) on Marketable Securities	543,983	-
Total Gross Receipts	166,655,179	198,782,214
Minimum Tax (.60% On Total Gross Receipts)	999,931	1,192,693

Disclosures as per BSEC NOTIFICATION No. BSEC/CMRRCD/2006-158/208/ADMIN/81 Dated 20 June, 2018

26.00 Earning Per Share (EPS)

The computation is given below

Net Profit After Tax	11,632,743	11,024,969
Ordinary shares outstanding during the Period	20,359,760	20,359,760
	<u>0.57</u>	<u>0.54</u>

27.00 Acquisition of Property Plant & Equipments during the period

SL. NO.	Particulars	Amount in Taka	
		30.09.2025	30.09.2024
1	Plant & Machinery	-	2,568,426
2	Office Equipment	-	-
	Total	-	2,568,426

Note	Particulars	Amount in Taka	
		01.07.2025 to 30.09.2025	01.07.2024 to 30.09.2024

28.00 Reconciliation of net profit with cash flows from operating activities

Net Profit before tax	14,702,104	13,969,515
Interest & other income	(1,511,896)	(96,476)
Financial Expenses	7,527,334	9,994,921
(Increase) /Decrease in accounts receivables	(12,490,330)	(37,515,287)
Increase in Inventory	7,996,674	39,422,295
Increase /(Decrease) in trade payable	(6,135,417)	(7,880,218)
Increase /(Decrease) in accrued expenses	1,047,001	(2,987,967)
Depreciation	4,611,528	5,300,137
Increase in Advance, Deposit & Prepayments	3,771,788	1,201,834
Cash generated from operating activities	19,518,785	21,408,754
Investment Income	1,511,896	96,476
Finance Cost paid	(7,527,334)	(9,994,921)
Income taxes paid	(3,241,850)	(7,428,381)
Net cash flows from operating activities	10,261,497	4,081,928

29.00 Calculation of Net operating cash flow per share (NOCFPS)

Net Cash flow from operating activities	10,261,497	4,081,928
No. of Shares	20,359,760	20,359,760
Net operating cash flow per share (NOCFPS)	0.50	0.20

30.00 Calculation of Net Asset Value Per Share

Total Assets	846,072,642	847,233,879
Total Liabilities	508,352,778	521,133,198
Net Assets	337,719,864	326,100,682
No. of Share	20,359,760	20,359,760
Net Asset Value (NAV) Per Share	16.59	16.02

Sd/- Chairman Sd/- Managing Director Sd/- Director Sd/- Chief Financial Officer Sd/- Company Secretary